

# AUTORIDERS INTERNATIONAL LTD.

Regd. Office : 4A, Vikas Centre, 104, S. V. Road, Santacruz (West), Mumbai -54. Tel : 022-6677393 Fax : 022-66944057

**PART - I**      **Audited Financial Results For the Fourth Quarter & Year Ended 31st March, 2014.**      (Rs. in Lacs)

PARTICULARS	3 Months Ended			Year Ended	
	31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
<b>1) Income from Operations</b>					
<b>a. Net Sales / Income from operation</b> (Net of excise duty)	1,289.20	1,273.63	963.12	4,734.34	3,631.84
<b>b. Other operation Income</b>	-	-	-	-	-
<b>Total income from Operations (net)</b>	1,289.20	1,273.63	963.12	4,734.34	3,631.84
<b>2) Expenses</b>					
a) Employee benefits expense	164.53	144.00	111.17	522.95	401.40
b) Depreciation and amortisation expense	171.41	170.68	111.05	560.69	367.04
c) Power and Fuel	-	-	-	-	-
d) Other Expenses	957.24	934.27	751.36	3,550.78	2,823.75
<b>e) Total Expenses</b>	1,293.18	1,248.95	953.58	4,634.42	3,592.19
3) Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	(3.98)	24.68	(10.45)	99.92	39.66
4. Other Income	39.33	10.38	16.87	72.74	41.12
5. Profit from ordinary activities before finance costs & exceptional items (3+4)	35.35	35.06	6.41	172.66	80.78
6. Finance Costs	71.62	28.45	14.45	131.39	50.42
7. Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	(36.27)	6.61	(8.04)	41.27	30.36
8. Exceptional Items	-	-	-	-	-
9. Profit(+)/ Loss (-) from ordinary activities before tax (7+8)	(36.27)	6.61	(8.04)	41.27	30.36
10. Tax Expense (includes Deferred Tax)	(21.67)	-	(7.83)	19.67	(7.83)
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(14.60)	6.61	(15.87)	60.94	22.52
12. Extraordinary item (net of tax expenses Rs. _____ lakhs)	-	-	-	-	-
13. Net Profit (+) / Loss(-) for the period (11-12)	(14.60)	6.61	(15.87)	60.94	22.52
14. Net Profit / (Loss) after taxes, minority interest and Share of profit/(loss) of associates (13 +14 - 15)	(14.60)	6.61	(15.87)	60.94	22.52
15. Paid up Equity Share Capital (Face Value of Share Rs.10 each)	24.51	24.51	24.51	24.51	24.51
16. Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	-	-	-
17. (i) Earnings per share (EPS) (before extraordinary items) (of Rs. /- each) not annualised):					
(a) Basic	(5.96)	2.70	(6.47)	24.86	9.19
(b) Diluted	(5.96)	2.70	(6.47)	24.86	9.19
(ii) Earnings per share (EPS) (after extraordinary items) (of Rs. /- each) not annualised):					
(a) Basic	(5.96)	2.70	(6.47)	24.86	9.19
(b) Diluted	(5.96)	2.70	(6.47)	24.86	9.19

## AUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND YEAR ENDED 31ST MARCH, 2014

A PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
(i) Number of shares	70070	70070	70070	70070	70070
(ii) Percentage of Shareholding	28.59%	28.59%	28.59%	28.59%	28.59%
2. Promoter and promoter group shareholding					
(a) Pledged / encumbered					
(i) Number of shares	-	-	-	-	-
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
(iii) Percentage of shares (as a % of the total Share Capital of the company)	-	-	-	-	-
(b) Non-encumbered					
(i) Number of shares	175,000	175,000	175,000	175,000	175,000
(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
(iii) Percentage of shares (as a % of the total Share Capital of the company)	71.41%	71.41%	71.41%	71.41%	71.41%
<b>B INVESTORS COMPLAINT</b>			3 MONTHS ENDED 31ST MARCH 2014		
Pending at the beginning of the quarter			NIL		
Received during the quarter			NIL		
Disposed during the quarter			NIL		
Remaining unresolved at the end of the quarter			NIL		

## AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2014

A EQUITY AND LIABILITIES	31.03.2014	31.03.2013
<b>1. Shareholder's funds</b>		
(a) Share Capital	24.51	24.51
(b) Reserve and Surplus	(2,835.43)	(2,891.90)
	(2,810.92)	(2,867.39)
<b>2. Non-current liabilities</b>		
(a) Long-term borrowings	1,970.90	1,332.02
	1,970.90	1,332.02
<b>3. Current liabilities</b>		
(a) Short term borrowings	37.20	54.24
(b) Trade payables	3,352.55	3,145.18
(c) Other current liabilities	286.03	385.43
(d) Short term borrowings	13.28	5.92
	3,689.06	3,590.77
<b>Total</b>	2,849.04	2,055.41
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	1,302.79	866.75
(b) Non-current investments	0.87	0.87
(c) Long-term loans and advances	162.25	136.14
(d) Deferred tax assets (net)	53.45	28.28
	1,519.35	1,032.04
<b>2 Current assets</b>		
(a) Trade Receivables	1,050.94	766.71
(b) Cash and cash equivalents	142.50	128.07
(c) Short-term loans and advances	136.25	128.59
	1,329.68	1,023.37
<b>Total</b>	2,849.04	2,055.41

**Notes:** (1) The Company has only one segment. (2) The figures of the previous period have been regrouped / rearranged wherever considered necessary. (3) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2014.

Place : Mumbai  
Dated : 30.05.2014

**For AUTORIDERS INTERNATIONAL LIMITED**  
Maneka Mulchandani  
Director